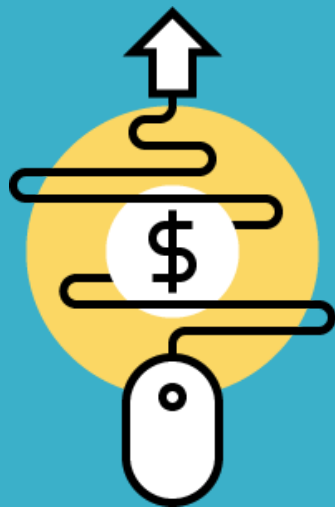




Coronavirus Small Business JobKeeper Payment Subsidies Unpacked Update 7 April 2020



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JobKeeper Payments – Employers

For small businesses, sole traders and self-employed people affected by COVID-19

- Employers will receive \$1,500 per fortnight, before tax, per eligible employee for up to 6 months
- Employees will need to have been on their books as of 1 March 2020, and still in the employ of the employer
- Casual employees are also eligible if they have been employed on a regular basis for 12 months as of 1 March 2020
- Sole traders or self-employed people can include themselves
- Payroll Tax waived for the next 3 months for all businesses with payroll up to \$10million

Business Eligibility Criteria:

- Businesses with turnover less than \$1Billion and their turnover is expected to be reduced by 30% or more vs a comparable period a year ago
- Businesses with turnover of greater than \$1Billion will need to show revenue declines of 50% or more
- Bone Fida Charities will need to show revenue declines of 15% or more

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JobKeeper Payments – Employers

An eligible employee is an employee who:

- Is currently employed by the eligible employer (including those stood down or re-hired)
 - Is a full-time or part-time employee, or a casual employed on a regular and systematic basis for longer than 12 months as at 1 March 2020
 - Was aged 16 years or older at 1 March 2020
 - Was an Australian citizen, the holder of a permanent visa, or a Special Category (Subclass 444) Visa Holder at 1 March 2020
 - Was a resident for Australian tax purposes on 1 March 2020
 - Is not in receipt of a JobKeeper Payment from another employer
- Businesses can only claim the JobKeeper payment for eligible employees if they pay the \$1,500 per fortnight (before tax) to each eligible employee.
 - Frequently Asked Questions – [Click here](#)

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JobKeeper Payments – Employees

Wage Subsidy Benefits applicable to full-time, part-time and casual employees employed on a regular basis for 12 months, as of 1 March 2020

- Employees who receive more than \$1,500 income per fortnight, before tax, will continue to receive their regular income according to prevailing workplace arrangements
 - Employees who receive less than \$1,500 income per fortnight, before tax, will be paid at a minimum, \$1,500 per fortnight, before tax
 - Employees can only receive the payment from one employer. Anyone with multiple jobs will need to elect a primary employee against which the JobKeeper Payment scheme will be applied
 - Employees who were stood down and are re-engaged by a business that was their employer on 1 March 2020, are eligible
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- Payments will be made in arrears directly from the ATO to the Business
 - Payments to employers will commence in the first week of May 2020
 - Business Owners must provide an ABN, nominate an individual's TAX File number and will need to provide supporting Business Activity Statements

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